

Mountain View HOA Board of Directors Meeting Highlights

Wednesday, September 26, 2018

FINANCIAL SUMMARY:

| August 31, 2018 | |
|------------------------------|-------------|
| Operating Income/(Loss) | \$6,857.38 |
| Y-T-D Reserve Funding | \$11,926.71 |
| Y-T-D Reserve Funding Budget | \$9,954.00 |
| Operating Funds | \$68,821.67 |
| Petty Cash | \$1,500.00 |

DELINQUENCY STATUS REPORT:

As of August 31, 2018, there is a total of \$3,867.00 in delinquent assessments. This value represents an approximate delinquency rate of 1.08%, as compared to the last delinquency rate of 0.92% July 31, 2018.

COMMITTEE UPDATES:

Finance: We are looking for good CD rates for investment of HOA funds.

Social: There will be prizes for best costumes at Oct. TGIF. Craft Club will make bracelets Nov. 17. Computer Class Nov. 10 at 10 am. Ladies Night will continue inside in cold weather. Chair person is needed for Crafts and Bid Wiz.

Landscape: Plantings in many areas are being reviewed now that weather has cooled.

Facilities: 3 video cameras were installed in the clubhouse. We are getting bids for redoing putting green area with cement pad, tables, and chairs. Gym equipment had minor adjustments. Pool light timings will be adjusted. Gate is fixed. Residents can call SCE or report street lights at sce.com.

Architecture (no update)

Communications: Newsletter Ad Revenue exceeding printing costs by 945.90 over the last 4 fiscal years was returned to the Social Club. We are now ahead by \$291 for this fiscal year which began August 1st.

Neighborhood Watch – There were complaints of underage occupants, people bringing glass objects to the pool, and dogs incessant barking. Speeding, however, appears to have subsided a bit.

Clubhouse Renovation: Selected vendors are being approved by BCS. Requirements seem pretty steep for small vendors.

We will replace the wall unit with a large credenza. Work with our interior designer is complete. Work can begin when all vendors are approved.

Fabrics, Formica, and frame finish for tables and chairs, as well as wood finish and quartz for bar and credenza, have been selected.

BOARD ACTIONS:

Consent Calendar

The Board approved as presented:

- The August 7, 2018 Open Session minutes
- The August 22, 2018 Open Session minutes
- The July, 2018 Financial and Bank Reports subject to annual audit
- Reserve CD Investment recommended by Morgan Stanley

Unfinished Business

Patio Cover and Wood Rot Repair Proposal:

Management is still working to obtain additional bids to replace cover with solid alumawood.

Speeding: Board discussed radar signs. Item tabled for now as speeding seems to have lessened.

Paint Colors: Board tabled a discussion of new paint colors for our houses.

Clubhouse Rental Rules: Board approved draft changes to the Clubhouse Rental Rules and Rental Application. These documents will be mailed to residents for 30-day comment.

Standard Operating Procedures: Board approved procedures proposed by management.

New Business

Clubhouse Mailbox: Board approved giving keys to Board president and Social Club Treasurer.

Common Area Right to Assemble – Board related to members that a new law allows residents to display and distribute political information and sponsor political events at our clubhouse.

HOMEOWNER FORUM:

JR Short reported incessant barking dog.

Jackie Heggins suggested equipment addition for gym.

Mary Kimberlain reported on landscape maintenance outside our community. She also talked about electric vehicles.

NEXT HOA BOARD MEETINGS:

Wednesday, October 24, 2018 at 6:00 pm at the clubhouse.

Eunice Kang - HOA Board Secretary